

नागालैण्ड NAGALAND

Regd. No. RD

24 / 24, D 26/03/24

TRUST DEED

A 041108

"Beanstalk Education Society"

THIS DEED OF TRUST made on this 28th day of February, 2024,
-BETWEEN-

1. **Smt. IMLIMENLA AIER**, aged about 44 years, daughter of l. Tongpang Aier, resident of House No. 26, Lengrijan, Dimapur, Nagaland, hereinafter called the Author of the Trust which expression unless repugnant to the context or meaning thereof includes her heirs, executors, and administrators, etc., of the **ONE PART**.

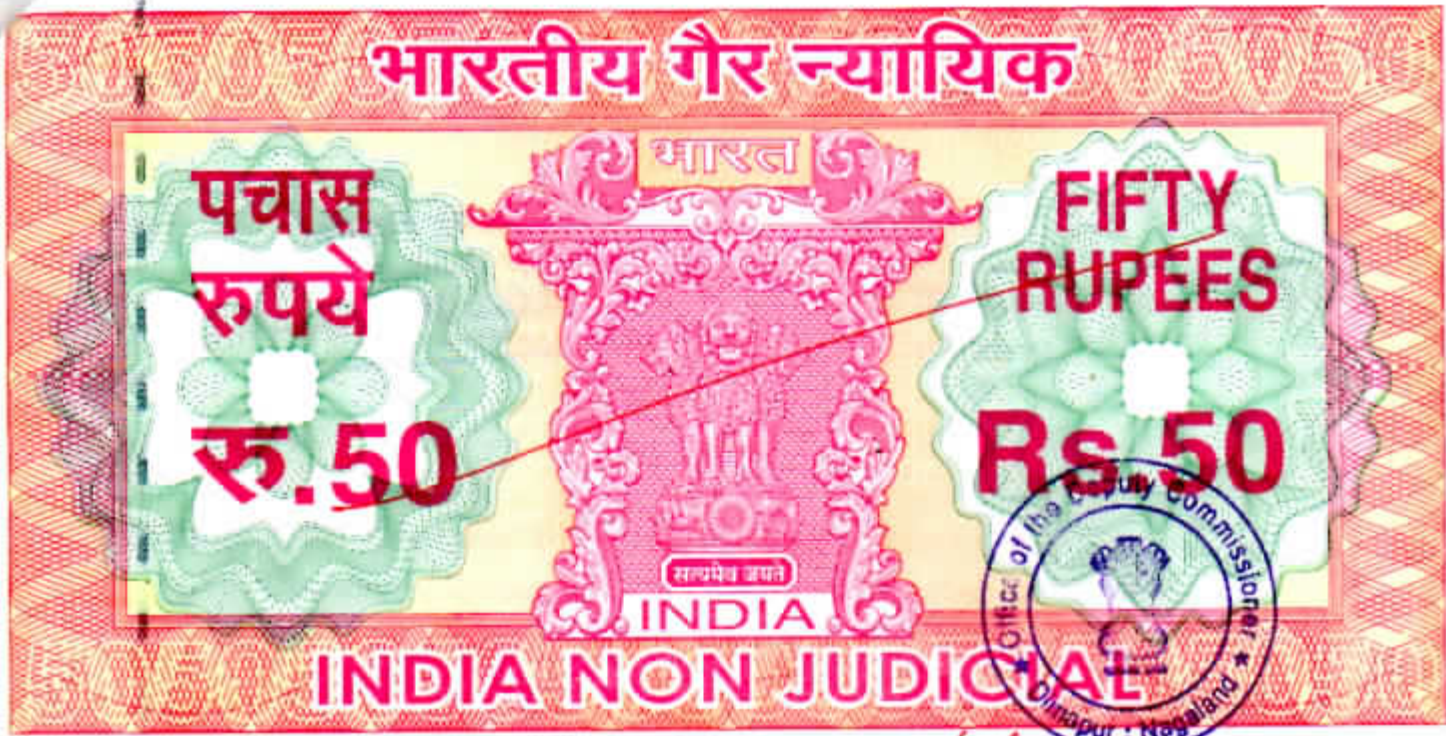
-AND-

2. (a) **Smt. MAONGNARO AIER**, aged about 49 years, wife of Imdongtangba Jamir, resident of Tsiepfutsiepfhe A.G. Colony, Kohima, Nagaland.
(b) **Smt. AJUNGLA AIER**, aged about 52 years, daughter of Imnatongpang, resident of Chinaki Path, Hill Side Bye Lane-1, Zoo Narengi Road, Zoo Road, Kamrup Metro, Assam-781024.
(c) **Smt. IMTISANGLA KEITZAR**, aged about 35 years, daughter of Rongsentemsu Keitzar, resident of House No. 58-B-03, above Pentacost Church, Alongmen Ward, Mokokchung, Nagaland.
(d) **Shri. VIZOKHOLIE MEYASE**, aged about 40 years, son of late Gokerhe Meyase, resident of Kuda Village, C-Khel, Dimapur, Nagaland.

Registered by me

Sub-Registrar

Office of the Deputy Commissioner
Dimapur : Nagaland



नागालैण्ड NAGALAND Regd. No. RD. 24 /24, Dt. 06/08/24 A 041106

Ajinkya Aise
Hereinafter jointly referred to as "TRUSTEES" (which expression shall unless excluded by or repugnant to the context, be deemed to include the TRUSTEE/S for the time being – of these presents and their successors in Office) of the **OTHER PART**.

Sub-Registrar
WHEREAS Author of the Trust is possessed of and otherwise well and sufficiently entitled to the sum of Rs. 50,000/- (Rupees fifty thousand only) hereinafter referred to as said property.

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AND WHEREAS the Author of the Trust desire to irrevocably endowing the said sum of Rs. 50,000/- (fifty thousand only) upon trust for public, social, economical, educational and cultural purposes, as hereinafter expressed and contained in this presents and in pursuance of such desire have already transferred, paid and handed over the said property to the TRUSTEES.

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AND WHEREAS it is the desire of the Author of the Trust that the Corpus of the Trust may be further augmented from time to time by flow of funds and other assets including moveable and immovable and any other kind by way of Gifts, or Donations, acquisitions, allotments, grants and grant exchange or otherwise etc.,

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[Signature]
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Office of the Deputy Commissioner
Dimapur : Nagaland



NOW THIS DEED OF TRUST WITNESSETH AS FOLLOWS

1. NAME

The **Trust** hereby established shall be named as "**Beanstalk Education Society Trust**". In short it will be known as "**Beanstalk Education Society**"

2. PLACE

Office of the **Trust** shall be situated at House No. 200, Lengrijan, Sector-4, Lane-1(A), Dimapur, Nagaland-797113 or at such other place in India as the TRUSTEES may from time to time think fit.

3. AIMS AND OBJECTS: The objects for which the **Trust** is founded are:

- Ajanta Area* (a) To establish education institution, primary, secondary and undergraduate levels to provide quality education to the upcoming generation.
- Shankar* (b) To provide equal opportunities for education to people from all strata of the society by providing concessions, scholarships and assistance to children from poor needy and deserving families.
- g.h.s.c* (c) To organize educational outreach programmes in rural and in urban areas where clusters of low income groups exist.
- by* (d) To establish vocational training centers aimed at empowering men and women of weaker sections of society to become self reliant, reducing their dependence on others.
- (e) To undertake humanitarian social works during natural calamities such as flood, cyclone, earthquakes etc.
- Narola* (f) To establish child welfare centers including creche for children of working women.
- (g) To establish institutions for special needs children affected with autism/ADHD/Dyslexia/dysgraphia/dyscalculia etc.
- (h) To establish institutions with the objection to develop confidence in the mind of all type of mentally/physically challenged children and motivating them to face the daily activities without others help.
- Registered by me* (i) To establish and disseminate in print, in electronic media, on internet etc., literature related to the Trust's objectives.

[Signature]
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Dimapur, Nagaland



- (j) To create funds by obtaining donations either in cash or in kind (movable/immovable) collection of deposits and interest free loans from the public or from banks or other financial institutions for the furtherance of the objects of the trust.
- (k) To establish and run orphanages for poor and helpless children especially of those from families affected by drug/alcohol abuse.
- (l) To take up advocacy, lobby, and promotion of human rights for the disadvantaged and deprived people, especially people from the rural areas.
- (m) To establish colleges to impart education in the area of higher education especially the emerging field like, Information Communication Technology, Electronics, Bio-technology, and other allied fields. (para medical, pharmaceutical and nursing and allied sector)
- (n) To impart education through formal, non-formal, technical, professional and vocational courses and establish institutions and running such centers.
- (o) To conduct and impart education through short term courses like seminars, workshops, training programmes, orientation courses, intensive coaching and special education packages, and giving preference to the people of the rural areas.
- (p) To work for creation of sustainable economic assets for the people of the rural areas, through land development, water management, livestock development, aqua culturing, vermin compost, bio-compost and advocating and promoting organic farming.
- (q) To promote and set up centers of training and production of Renewable Energy Sources like solar, wind, hydro energy technologies.
- (r) To work for bringing better health management practices, health infrastructure in the rural areas, and to advocate a community-based health care system. Efforts will be to generate alternative health systems.
- (s) To assist the development of women through social education programmes and economic development activities.
- (t) To work for gender mainstreaming and promote equality.
- (u) To work for the Rights and Entitlements of the people particularly in rural areas.
- (v) To function as a Non-communal Trust and as a secular organization.
- (w) To foster the livelihood development of Youth through capacity training, exposure, creating employment avenues.
- (x) To establish centers for training and employment generation.

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2nd floor

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Registered by *me*

Office of the Registrar of Companies
Uttar Pradesh, Lucknow



- (y) To establish, Cultural, and Social Institutions, and to advance Indian Culture, languages and Literature.
- (z) To establish, maintain and run the hostels for the benefit of students and working women.
- (aa) To institute and award scholarships including loan scholarships without interest and stipends and otherwise aid and assist study, research in apprenticeship for education and to award prizes to students for proficiency in education.
- (bb) To help economically poor and deserving students to pursue higher education in the institutions run by the Trust and/or other agencies through scholarships and fellowships.
- (cc) To promote encourage art, architecture, fin arts and athletics of sports indoors and outdoor.
- (dd) To conduct cultural exchange programmes, seminars and internships.
- (ee) To involve in Disaster Preparedness activities, disaster mitigation through relief and rehabilitation programmes.
- (ff) To network and collaborate with like-minded national and international organizations in the attainment of the objectives of the **Trust**.
- (gg) To mobilize financial resources through receiving of gifts, donations, loans, grants and any other kinds of assistance from the government or non-government organizations for the purpose of achieving the objects of the **Trust**.
- (hh) To acquire lands through purchase, lease, mortgage or accept donations as well as other movable and immovable properties for the realization of the goals of the **Trust**.
- (ii) To do all such other lawful acts as are incidental or conducive to the attainment of the objects of the **Trust**.

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The **trust** shall function solely for the benefit of all persons belonging to whatever community irrespective of Race, Caste, Creed or Religion. The Trustees shall stand possessed of the said amount of corpus endowed by the Author of the **trust** and such other properties (both movable and immovable) as may be acquired from time to time by the **Trust**, by purchase, exchange, gifts, grant, allotment, subscription, endowment, donation, contribution, or in any manner to whatsoever (all of which shall be designed as **Trust** properties) on the **Trust** herein mentioned.

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[Signature]

Sub-Registrar

Commissioner

Office
Dimapur, Nagaland



4. NUMBER OF TRUSTEES:

The number of TRUSTEES including the Author of the Trust shall not be less than **4 (Four)** and not more than **6 (six) persons**. The Board of Trustees shall nominate and invite person(s) to be the other trustees for such period, as they may deem fit and proper.

5. TERM OF OFFICE OF THE TRUSTEES:

These Trustees shall hold office for such duration as may be specified by the board of trustees.

6. PRESIDENT:

There shall be a president for the administration of this trust, nominated by the board of Trustees, who shall be one amongst trustees as specified in para (4) above for such period, in such manner as may be specified in this behalf.

7. MANAGING TRUSTEE:

(i) The day-to-day administration of the Trust shall be looked after by the Managing Trustee under the guidance, control and supervision of the Board of Trustees.

(ii) The Board of Trustees shall nominate one amongst the trustees as specified in para (4) above to be the Managing Trustee, who shall hold office for such period, as may be decided by the Board of Trustees.

(iii) The Managing Trustee/Director shall perform all functions, discharge such duties as or specifically entrusted to him/her in writing by the Board of Trustees.

8. VACANCIES:

Any vacancy among the Members of the Board of Trustees may be filled by the trustees as specified in para (4) above or their successors and they shall hold office for such duration as may be specified by the Board of Trustees.

9. TERMINATION OF OFFICE OF THE TRUSTEES:

(a) Trustee shall cease to hold office:

i) if he/she dies,

ii) if he/she resigns,

iii) if he/she is adjudged insolvent or found guilty of an offence involving moral turpitude.

iv) if he/she is found to have acted against the interest of the Trust.

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[Signature]

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Office of the Deputy Commissioner
Dimpur, Nagaland



- v) if it is unanimously decided by the Trustees specified in para (4) above that his continuation in the Office is against the interest of the Trust.
- vi) Upon expiry of the period up to which the Board of trustees have nominated the trustee.

10. MEETING AND PROCEEDINGS OF THE TRUSTEES:

The Trustees shall ordinarily meet once in 12 months or as often as may be necessary for the satisfactory conduct of the affairs of the Trust.

11. NOTICE:

Sixty (60) days Notice shall ordinarily be given in writing for a meeting of Board of Trustees.

12. QUORUM:

Quorum for the Meeting of the Board of Trustees shall be four members. Less than the required number an adjournment will be made after which the convener may resume the meeting even without the required number.

A minute book shall be kept by the Managing Trustee/Director. Minutes of entry into the office of every new trustee and of all proceedings of the meeting of the board of trustee shall be entered in the minute book and shall be signed by the President of the Meeting.

13. VOTING:

Decisions of the Board of Trustees may be made at a meeting or by circulation of papers to them. Normal matters of routine nature may be circulated and decisions obtained. The important matters are to be decided at the meeting. All matters arising for disposal shall be decided by a majority of the Board of Trustees present at the Meeting. The President of the Board of Trustees shall have a casting vote in the event of equality of votes, in addition to his own.

14. POWERS, FUNCTIONS AND DUTIES OF THE TRUSTEES:

(a) All property of the Trust Movable or Immovable or of any other kind, shall vest in trust, the trustees shall manage the whole property and affairs of the trust and shall have all powers, duties and functions necessary proper and incidental to the promotion and carrying out of the objects of the trust.

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Sub-Registrar
Dibrugarh, Assam

Office of
Dibrugarh, Assam



(b) In particular and without prejudice to the generality of the foregoing the trustees shall for the purposes of this trust have the following powers, duties and functions:

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- (i) To acquire by Gift, Grant, Purchase, Exchange, Lease, or otherwise, lands, buildings, or other immovable properties and also any Movable Property.
- (ii) To construct and maintain buildings, to alter, to demolish or improve them and equip them suitably.
- (iii) To accept gifts, donations, grants, endowment and contributions for the Trust and shall be treated as the income of the Trust.
- (iv) (a) To raise loans, to receive monies, securities or other movable property on behalf of the Trust.
(b) To accept any trust, trust fund or endowment so long as the provisions of such Trust or endowment are in consonance with the objects of this Trust.
- (v) To award scholarship and make donations calculated to promote the objects of the Trust.
- (vi) (a) To enter into contracts, or engagements on behalf of the Trust.
(b) To consider such proposals submitted by Sub-committee appointed by this trust and allocate such funds if necessary, as deemed necessary for the implementation of the programs.
- (vii) To make, sign and execute all such documents instruments, as may be necessary or proper for carrying on the management of the properties and affairs of the Trust.
- (viii) To invest such monies and such funds of the trust and to vary the investment as and when it may seem necessary or proper provided that such investments shall be made only upon immovable properties or upon securities as the board of trustee may deem fit, under section 20 of the Indian Trust Act, 1882.
- (ix) To sell, transfer or otherwise dispose of any immovable property of the trust provided all the trustees unanimously resolve that it is in the interest of the trust to do so to sell or lease, mortgage or otherwise dispose of any movable and immovable properties of the Trust.
- (x) To appoint Committee/Committees of management for such terms and with such powers as may be specified from time to time, for carrying on the routine management of the affairs of the Trust.

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(x)

[Signature]

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Dimapur : Nagaland



- (xi) To appoint such employees on such terms and conditions as the Trustees may deem fit for carrying out the work of the trust and exercise control all such employees including the power of suspension, dismissal and removal.
- (xii) To delegate to the Managing Trustee or any appointed committee such powers, duties and functions as are vested in the Trustees.
- (xiii) To frame Bye-Laws and such other regulations as are required for achieving its objectives.
- (xiv) Out of the income of the trust property the Managing trustee shall be entitled to spend or incur the following expenses namely:

- (a) All rates, taxes, cess, assessments, dues and duties, if any, payable to the government to any municipal or other public bodies in respect thereof or any part thereof.
- (b) Wages and salaries of any manager, supervisor, accountant, clerk, peons or other employees employed by the trust in the carrying out of this trust.
- (c) Cost and expenses of keeping the trust property in good condition.
- (d) The fees and legal charges payable to other professionals engaged in the course of administration of the trust.
- (e) All other costs, charges and expenses of and incidental to the management and administration of the trust property in accordance with the objects and purposes hereof or which may be incidental thereto.

After deducting the costs, charges and expenses incurred by the trustee as aforesaid out of the total gross income received by them from the trust property the balance that is the net income will be utilized for the objects of the trust as decided by the board of trustees.

15. BOOK ACCOUNT:

- (i) The Board of Trustees may open such Bank Account or Accounts in any of the Banks in the name of **Beanstalk Education Society** such accounts shall be operated by the Author of the Trust.
- (ii) The trust may open Bank Account/s in the name of institution/ organization founded by the Trust. Such Bank Accounts shall be operated by such persons as authorized by the board of trustees from time to time.

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Shankar
Smriti Singh
Byd
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16. APPLICATION OF THE PROPERTIES OF THE TRUST:

The properties and funds of the **Trust** shall be applied only for the purpose of the **Trust** and for the due administration of its business affairs and properties provided however that this shall not preclude payment of any remuneration or allowance or giving of residential accommodation or any perquisites to any trustee in connection with the work carried out by him/her for the purpose of the **Trust**.

Single Act

17. ACCOUNTS:

The Trustees shall maintain a true and correct record of the receipts, payments incomes and expenses and transactions of the **Trust**. The Books of Account of the **trust** shall be audited by a qualified auditor or a Chartered Accountant every year i.e., commencing from 1 April to the 31 March of next year.

Amended

Amended

18. DEFECTS OF PROCEDURE IMMATERIAL:

No act of Trustees shall be invalidated by reason only of any vacancy in the Board of Trustees or any irregularity in the proceedings of the Board of Trustees or any Committee thereof.

Amended

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19. AMENDMENTS:

No amendments to the **Trust Deed** shall be made which may prove to be repugnant to the provisions of Section 2 (15), 11, 12 and 13 and 80G of the Income Tax Act, 1961 as amended from time to time.

20. DISSOLUTION:

In the event of dissolution of winding up of the **Trust** the assets of the **trust** remaining on the date of dissolution shall under no circumstance be distributed among the Trustees, but the same shall be transferred to other **Trust**, Society, Association or Institution whose objects are similar to those of this **Trust**.

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[Signature]

Sub-Registrar

Office of the Deputy Commissioner
Dimapur, Nagaland

IN WITNESS WHEREOF, THE AUTHOR OF THIS AND TRUSTEES ALONG WITH THE WITNESSES HERETO HAVE SET THEIR RESPECTIVE HANDS THE DAY AND YEAR FIRST HEREIN ABOVE WRITTEN.

Author of the Trust.



1. [Signature]
(IMUMENGA AIER)

Trustees.



1. Narda
(MAONGNARO AIER)



2. [Signature]
(IMTISANGLA KEITZAK)



3. [Signature]
(ATUNGLA AIER)



4. [Signature]
(VIZOKHOLIE METASE)

WITNESSES:



1. [Signature]
(KEVIN PURO)



2. [Signature]
(MOANUNGLA KICHU)

Registered by me
2. [Signature]
Sub-Registrar
Office of the Deputy Commissioner
Dimapur, Nagaland